

Austrian Energy & Environment (Australia) wins Turnkey EPC Contract for a Combined Cycle Power Plant in Queensland, Australia

Austrian Energy & Environment (Australia) secured a turnkey EPC design, supply and erection contract from Condamine Power Station Pty Ltd (CPS), a wholly owned subsidiary of ANZIB Specialist Asset Management Limited (ANZIB SAM) as trustee for Energy Infrastructure Trust (EIT) for a nominal 140 MW combined cycle power plant located in Queensland, Australia. The Trust was established to acquire and develop energy related utility and infrastructure assets principally in Australia and New Zealand.

For AE&E Australia, the scope includes the design, supply and installation of a nominal 140 MW net combined cycle steam and gas turbine power station, consisting of 2 x Siemens SGT800 Gas Turbines, 2 x Heat Recovery Steam Generators, 1 x Steam Turbine Generator, Cooling Water Systems, Water Treatment Plant, High Voltage/Medium Voltage/Low Voltage Electrics, Instruments and Controls, foundation and civil works, erection, commissioning and testing.

The end user is QGC Sales Qld Pty Ltd, a wholly owned subsidiary of Queensland Gas Company Limited (QGC). QGC is the largest Coal Seam Gas developer/owner in Australia and has proven and probable reserves of 900 PJs in the Berwyndale South & Argyle Basins. The Power Station, during the delivery and operational phases, will be owned by CPS for a period of 20 years after which ownership will transfer to QGC.

The plant is scheduled to produce electricity in August 2009 and the construction phase will take 24 months.