

AE&E wins EUR 220 million contract

- **Largest order in AE&E Austria's history**
- **Turnkey flue gas desulphurisation plant for Romanian brown coal power station**
- **Strengthening of market position in South Eastern Europe**

Austrian Energy & Environment (AE&E) has been awarded the contract for a turnkey flue gas desulphurisation plant for an existing brown coal power station in Romania. This is the largest order ever received by AE&E Group's Austrian subsidiary in its whole history. The total value of the project is over EUR 220 million, so that AE&E Austria currently has contracts in South Eastern Europe to the value of around EUR 400 million.

Under the contract with S.C. Complexul Energetic Turceni S.A. for the construction of a flue gas desulphurisation plant, AE&E is the general contractor with responsibility for the engineering and construction, assembly and commissioning of four flue gas scrubbers with a desulphurisation capacity of 96.4%, together with the construction all electrical and control systems. The power station's four units are each of 330 MW capacity. The contract also covers ancillary plants such as the limestone processing unit, the flue gas system and the gypsum dewatering unit. The project schedule provides for handover of the first three units by the end of 2010, and completion of the last unit by the spring of 2013.

"The Turceni project is not only the biggest contract in the history of the Environment Business Unit in Graz but also a major milestone in the process of expanding our operations in the growth markets of South Eastern Europe, where we are positioned as a market leader in flue gas cleaning technology. In recent years stricter environmental regulations have led to much more sophisticated technical requirements in these countries, not least as a result of the EU's eastward enlargement, and the trend is still rising," says Georg Gasteiger, Austrian Energy & Environment's CEO, who sees this as an excellent opportunity for the AE&E Group.

"South Eastern Europe – and Romania in particular – is a developing market with great growth potential for AE&E and for the A-TEC Group as a whole. This project is another demonstration of AE&E's competence in environmental technology and gives a boost to A-TEC Industries' strategy of expansion into Central and Eastern Europe," adds Christian Schmidt, member of A-TEC Industries' Management Board and Chairman of AE&E's Supervisory Board.