



AE&E in consortium wins major power station order in Germany

The Austrian Energy & Environment Group (AE&E), a wholly owned subsidiary of Vienna listed A-TEC Industries AG, is to supply the technology for a flue gas desulphurisation system and, together with consortium partner IHI, major components for the steam generation plant for a hard-coal-fired power station in Lünen, Germany. The order, which is shared with consortium partners Siemens and IHI, marks AE&E's entry to the large-scale coal-fired power station market.

Vienna, 20 September 2007 – Following the acquisition of a Chinese boiler manufacturer on Tuesday, the Plant Engineering Division, A-TEC Industries AG's largest, now reports a major strategic breakthrough. As an international supplier of systems for thermal energy production and environmental technology, AE&E has successfully landed the major Lünen order in the strategically important, high growth, German coal-fired power station market.

As part of a consortium headed by Siemens Power Generation, Austrian Energy & Environment Group (AE&E) this morning signed an agreement with Trianel Power-Projektgesellschaft Kohlekraftwerk mbH & Co. KG (TPK). The consortium – comprising Siemens Power Generation, AE&E Group and Tokyo based power station constructor IHI – has been commissioned to construct a turnkey hard-coal-fired power station with an output of 800 MW in Lünen. The facility is scheduled for completion and handover in 2012. Austrian Energy & Environment's share of the total value of the project is about EUR 280m.

AE&E's contribution covers engineering services, supplying the entire flue gas purification system and major steam generation components, fitting all the systems for the boiler island and bringing the latter online. The facility has been designed and laid out in accordance with the latest technological standards and is therefore certain to comply with all the environmental regulations.

Austrian Energy & Environment is today an established integrated provider of innovative energy and environmental technology solutions.

Environmental protection and clean energy are the highest priority

“The new hard-coal-fired power station will be fitted with state-of-the-art flue gas purification technology from AE&E and will supply 1.5 million households with safe, clean energy. The super-critical boiler is designed for a broad range of hard coals. This assures compliance with the strictest emissions limits and the stringent climate protection considerations,” emphasises Jürgen Wild, Chairman of AE&E’s Management Board.

An EPC agreement (engineering, procurement and commissioning) bringing together the three consortium partners’ expertise in environmental technology and guaranteeing optimal interaction was instrumental in winning the order for the consortium. AE&E Group and leading Japanese power station constructor IHI agreed on strategic cooperation in November 2006. The international energy specialists’ partnership focuses on the fast-growing German coal-fired power station market.

Christian Schmidt, Member of the Vienna listed parent company A-TEC Industries’ Management Board and of AE&E’s Supervisory Board explains the details: *“This major order broadens AE&E’s products portfolio in the coal-fired power station sector. Our cooperation with IHI has developed very satisfactorily. Another project in Germany is already in a very advanced stage of planning, and we are confident of winning further orders.”* Schmidt sums up: *“We are benefiting from the heavy demand for ecologically and economically efficient energy solutions and will continue to improve our market position by steadily extending our technological capabilities.”*