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& ENVIRONMENT

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AE&E Group wins new contracts in Germany worth EUR 200 million

- **AE&E wins order for two fluidised bed boilers for existing paper factories**
- **Orders confirm clear leadership of the Western European substitute fuel combustion market**

The Austrian Energy & Environment (AE&E) Group, an international supplier of thermal generation and environmental systems, has won two more major contracts in Germany worth a total of about EUR 200 million. The supply contracts for existing paper factories in Maxau and Schwedt/Oder are another major success for A-TEC Industries AG's Plant Construction business in the rapidly growing German market. Order intake for the AE&E Group in the first four months of 2008 amounts to EUR 830 million.

The contract awarded by Stora Enso Maxau GmbH for the paper factory in Maxau, near Karlsruhe comprises engineering, assembly and commissioning of a multifuel boiler based on AE&E POWERFLUID® technology, and includes a flue gas purification unit and other ancillary plant. Kraftwerk Schwedt GmbH & Co. KG has charged Graz-based AE&E with engineering, delivery, assembly and commissioning of a turnkey power station for the existing paper factory in Schwedt/Oder. The project, for what will be Europe's largest substitute fuel combustion plant to date, once again reflects the AE&E Group's leading position in the Western European market for the application of fluidised bed technology to burn substitute fuel. Both plants are scheduled to go online by 2010.

"These two large-scale orders are the latest highlights in a series of major orders in the strategically important German market over recent months," says Georg Gasteiger, CEO of the Austrian Energy & Environment Group, of the latest success. Christian Schmidt, co-owner and member of the Management Board of parent A-TEC Industries explains: "AE&E's strategy of offering all its products and services under one roof in all its markets it serves is now reflected in sustained strong results internationally and the full order books at the start of the second quarter of 2008."