



AUSTRIAN ENERGY
& ENVIRONMENT

a company of A-TEC INDUSTRIES AG

Georg Gasteiger named CEO of Austrian Energy & Environment as of 1 February 2008

Vienna, 2 January 2008 – Austrian Energy & Environment announces changes to the Management Board with effect from 1 February 2008.

Jürgen Wild, Austrian Energy & Environment AG's CEO, has during his tenure been responsible for the successful integration of several business acquisitions into the AE&E Group and for double-digit increases in revenues and earnings. At his own request, he is leaving the Group at the end of January to take up new responsibilities outside A-TEC Group. Georg Gasteiger, at present Vice President of Alstom Group's industrial segment, has been named as the new CEO of the AE&E Group with effect from 1 February 2008.

"In Georg Gasteiger, who earlier in his career already worked with what today is part of AE&E, we have been successful in attracting an experienced top manager with many years of experience in power plant construction as AE&E'S CEO," comments Christian Schmidt, COO of A-TEC Industries, on the change in AE&E's top management. *"This is a clear signal of our determination to continue our policy of long-term growth and to drive forward the integration of the Group."*

After studying engineering at Vienna University of Technology Georg Gasteiger, 56, worked as assistant lecturer there before moving to Voest-Alpine AG in 1983, where he was a project manager. From 1987 onwards, he held various management positions with responsibility for boilermaking and power plants at SGP-AG, which would later become part of the AE&E Group. Gasteiger has worked for Alstom Group since 1994. He was chairman of the Alstom Power AG management board until May 2007, when he became vice president of Alstom Group's industrial segment.